# Regulatory Story

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Omega Diagnostics Group PLC - ODX Closure of Omega Diagnostics GmbH Released 07:41 02-May-2018



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Omega Diagnostics Group PLC

02 May 2018

## **Omega Diagnostics Group PLC** ("Omega" or "the Company" or the "Group")

### **Closure of Omega Diagnostics GmbH**

Omega (AIM: ODX), the medical diagnostics company focused on allergy, food intolerance and infectious disease, announces the closure of Omega Diagnostics GmbH ("Omega GmbH").

Further to the announcement on 10 April 2018, the Board has not been able to conclude any transaction for a sale of Omega GmbH. The Board has therefore decided to initiate insolvency proceedings through the German court system, as soon as practically possible, under the guidance of its legal advisers. The contingent cost associated with this closure is not expected to be more than £0.45m and could be significantly less than this figure.

For the year ended 31 March 2018, Omega GmbH had sales of approximately €3.2 million\* and incurred an EBITDA loss of approximately €0.4 million\*.

The information communicated in this announcement is inside information for the purposes of Article 7 of EU Regulation 596/2014.

### **Contacts:**

**Omega Diagnostics Group PLC** Colin King, Chief Executive Kieron Harbinson, Group Finance Director

www.omegadiagnostics.com

Tel: 01259 763 030

Tel: 020 7220 0500 finnCap Ltd

Geoff Nash/James Thompson (Corporate

<sup>\*</sup> Figures for the year ended 31 March 2018 are unaudited as at the date of this release.

Finance)
Camille Gochez/ Abigail Wayne (Corporate Broking)

Walbrook PR Limited Tel: 020 7933 8780 or

Paul McManus Mob: 07980 541 893
Lianne Cawthorne Mob: 07584 391 303

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