

Regulatory Story

[Go to market news section](#)



Omega Diagnostics Group PLC - ODX US Supply Agreement
Released 07:00 16-Oct-2017



RNS Number : 6226T
Omega Diagnostics Group PLC
16 October 2017

Omega Diagnostics Group PLC ("Omega" or the "Company")

US Supply Agreement

Omega (AIM: ODX), the medical diagnostics company focused on allergy, food intolerance and infectious disease, announces that it has signed a Supply Agreement with a US-based company offering laboratory testing services, specialising in gut health for improved health outcomes.

The agreement, which covers Omega's microarray-based food intolerance product FoodPrint[®], is for an initial term of three years and is automatically renewable thereafter on the mutual agreement of both parties. This agreement will enable the Company to increase traction in the US for FoodPrint[®] which provides laboratories with a high throughput food sensitivity testing solution. Omega expects a modest contribution from this arrangement in the current financial year.

The global market for Food Allergy and Intolerance products is projected to exceed \$24.8 billion by 2020, driven by the rise in food hypersensitivity, allergies and associated anaphylaxis as a result of changes in diet and sensitivity to food additives and increased use of sulphur dioxide and sulphites as preservatives. The United States represents the largest market worldwide, led by the ongoing trend of selective food avoidance among the affluent health conscious consumers. (Source: <http://www.strategyr.com/pressMCP-6441.asp>)

Andrew Shepherd, Chief Executive Officer of Omega, commented: *"We are pleased to have signed this agreement that enables us to broaden our food intolerance product offering in the important US market. We are excited by the prospects for this relationship and believe the capabilities of our chosen partner will enable us to deliver better health outcomes for patients."*

Contacts:**Omega Diagnostics Group PLC**

Andrew Shepherd, Chief Executive
 Kieron Harbinson, Group Finance Director
 Jag Grewal, Group Sales and Marketing Director

Tel: 01259 763 030

www.omegadiagnostics.com**finnCap Ltd**

Geoff Nash/James Thompson (Corporate Finance)
 Mia Gardner (Corporate Broking)

Tel: 020 7220 0500

Walbrook PR Limited

Paul McManus
 Lianne Cawthorne

Tel: 020 7933 8780 or

omega@walbrookpr.com

Mob: 07980 541 893

Mob: 07584 391 303

This information is provided by RNS
 The company news service from the London Stock Exchange

END

AGREAPESFEEXFEF

CLOSE

Sponsored Financial Content

dianomi™

- **The Top Stock Picks for 2017**
Accendo Markets
- **Aberdeen Frontier Markets: Diversified access to up-and-coming markets**
Aberdeen Investment Trusts
- **How 1 Man Turned \$50,000 into \$5.3 Million**
Investing Daily
- **Download the eBook: Fueling the Revenue Engine**
Dun & Bradstreet

London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. [Terms and conditions](#), including restrictions on use and distribution apply.

©2014 London Stock Exchange plc. All rights reserved