

## Regulatory Story

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**Omega Diagnostics Group PLC** - ODX Result of Proposed Fundraising  
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30 June 2017

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30 June 2017

### Omega Diagnostics Group plc

#### Confirmation of successful £2.6 million fundraise subject to shareholder approval

Omega (AIM: ODX), the medical diagnostics company focused on allergy, food intolerance and infectious disease, is pleased to announce that, following the announcement of earlier today, the Company has raised a total of £2.6 million (before expenses) with new and existing investors of 13,116,881 Placing Shares and 1,166,666 Subscription Shares at a price of 18 pence per share.

Richard Sneller and Legal & General Investment Management Limited have agreed to subscribe for 2,222,222 and 1,840,533 New Ordinary Shares respectively as part of the Placing. These investors are related parties of the Company for the purposes of the AIM Rules by virtue of their status as substantial shareholders of the Company. The Directors consider, having consulted with the Company's nominated adviser, finnCap, that the terms of the Fundraising with such related parties are fair and reasonable insofar as the Company's shareholders are concerned.

David Evans, Andrew Shepherd, Colin King, Kieron Harbinson and Jag Grewal have agreed to subscribe for 1,111,111, 111,111, 277,777, 55,555 and 53,333 New Ordinary Shares respectively as part of the Fundraising. Each of them is a related party of the Company for the purposes of the AIM Rules by virtue of their status as Directors of the Company. William Rhodes, being the independent director for this purpose, considers, having consulted with the Company's nominated adviser, finnCap, that the terms of the Fundraising with such related parties is fair and reasonable insofar as the Company's Shareholders are concerned.

The Fundraising is subject to the passing of the Resolutions at the General Meeting. Shareholder approval in respect of the Fundraising will be sought at the General Meeting which is being convened for 10:00 a.m. on 18 July 2017 at the offices of the Company at Omega House, Hillfoots Business Village, Alva FK12 5DQ. Provided that the Resolutions are passed and the Fundraising has otherwise become unconditional, completion of the Fundraising is expected to take place on 19 July 2017.

A Circular and a Notice of General Meeting will be posted to Shareholders shortly and will be available shortly on Omega's website, [www.omegadiagnostics.com](http://www.omegadiagnostics.com)

Capitalised terms not otherwise defined in this announcement shall have the same meaning ascribed to such terms in the announcement released earlier today unless the context requires otherwise.

**Andrew Shepherd, CEO of Omega, commented:**

"We are delighted to have received such strong support from both existing and new shareholders for this fundraising. Combined with internally generated cash, the funding will allow the Board to capitalise on opportunities identified across all three of our business segments in order to accelerate the Company's growth profile and generate future growth in shareholder value."

**Contacts:**

**Omega Diagnostics Group PLC**

Andrew Shepherd, Chief Executive

Kieron Harbinson, Group Finance Director  
Jag Grewal, Group Sales and Marketing Director

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[www.omegadiagnostics.com](http://www.omegadiagnostics.com)

**finnCap Ltd**

Geoff Nash/James Thompson (Corporate Finance)  
Mia Gardner (Corporate Broking)

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***This announcement contains inside information for the purposes of Article 7 of Regulation (EU) No 596/2014 ("MAR").***

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