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Omega Diagnostics Group PLC - ODX Update on discussions with IDS Released 07:00 27-Jan-2017



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Omega Diagnostics Group PLC

27 January 2017

Omega Diagnostics Group PLC ("Omega" or the "Company")

Update on discussions with Immunodiagnostic Systems Holdings plc

Omega (AIM: ODX), the medical diagnostics company focused on allergy, food intolerance and infectious disease, announces the following update on its discussions with Immunodiagnostic Systems Holdings plc ("IDS").

Further to the interims results announcement in November 2016, IDS has confirmed that its preferred course of action is to pursue an enlarged distribution relationship with the Company. Currently, IDS has contractual rights to be appointed as the Company's exclusive distributor in territories comprising the UK, France, Germany, Austria, Switzerland, Nordic countries and the United States of America. The ongoing discussions will therefore focus on how Omega can attain a more global reach for its Allersys® range of allergy tests in a structure that benefits both organisations.

Currently, the Company has 41 CE-Marked allergy tests which can be run on the IDS iSYS automated instrument. The Company will provide a further update in due course.

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